

The State of South Carolina

14th 1950

CHARTER

VOL 413 PAGE 537

EXECUTIVE DEPARTMENT OLLIE FARNSWORTH BY THE SECRETARY OF STATE

WHEREAS, R. A. JOLLEY, C. DOUGLAS WILSON AND P. D. MEADORS

all of Greenville, S. C.

did on the 14th day of June, 1950, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is NORTH STREET DEVELOPMENT COMPANY, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is buy, sell, lease, rent and mortgage real estate; to engage in construction or repairs; to generally develop real estate; and to negotiate loans or mortgages on property held by either the corporation or other parties.

FIFTH: That the amount of the capital stock is Nine Hundred and Ninety (\$990.00) - - Dollars payable all paid in.

SIXTH: That the number of shares into which the capital stock is divided is Ninety Nine of the par value of Ten (\$10.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 20th day of May, 1950, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

R. A. Jolley, C. Douglas Wilson and P. D. Meadors

EIGHTH: That subsequently there was elected as President, R. A. Jolley; as Vice-President, P. D. Meadors; as Secretary, C. Douglas Wilson; as Treasurer, C. Douglas Wilson

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in

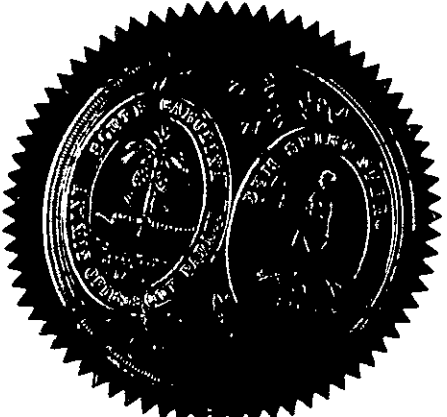
a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 14th day of June in the year of our Lord one thousand nine hundred and fifty and in the one hundred and seventy-fourth year of the Independence of the United States of America.

O. Frank Thornton

Secretary of State.



Recorded July 14th. 1950 at 2:48 P. M. #16953

See Record of Capital Stock 586 Page 474

STATE OF SOUTH CAROLINA EXECUTIVE DEPARTMENT

Pursuant to law, The Capital Stock of the

Corporation has been this day increased to the sum of \$1,000,000 One Million Dollars divided into ten thousand shares of the par value of 100.00 each Given under my hand and the Seal of the State